



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22-02-2021	19-02-2021	Chng	%Chng
Spot	14675.7	14,981.75	-306.05	-2.04%
Fut	14672.65	14987	-314.35	-2.10%
Open Int	9876000	11329575	-1453575	-12.83%
Implication	LONG UNWINDING			
BankNifty	22-02-2021	19-02-2021	Chng	%Chng
Spot	35257.2	35841.6	-584.4	-1.63%
Fut	35254.55	35849.8	-595.25	-1.66%
Open Int	1540875	1679475	-138600	-8.25%
Implication	LONG UNWINDING			

Nifty Technical View : 23-02-2021

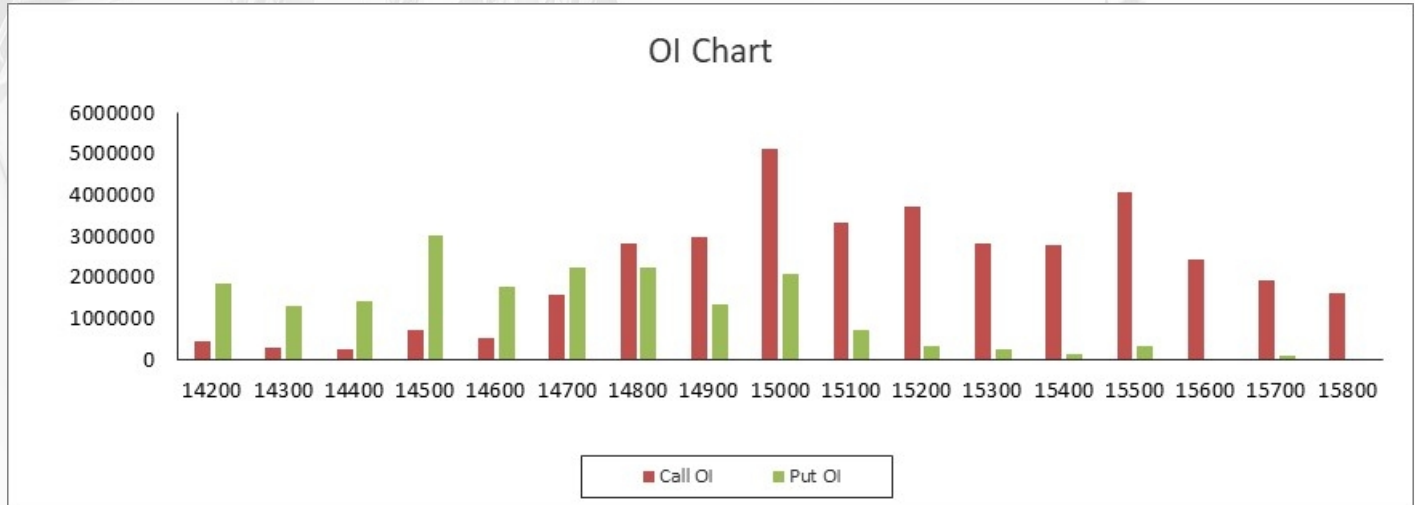
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14675.7	14399	14537	14774	14912	15149

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 14676 with a loss of 306 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 14635 level it would witness selling which would lead the index towards 14500-14470 levels. However if index crosses above 14800 level it would witness pullback rally which would take the index towards 14920-15000.

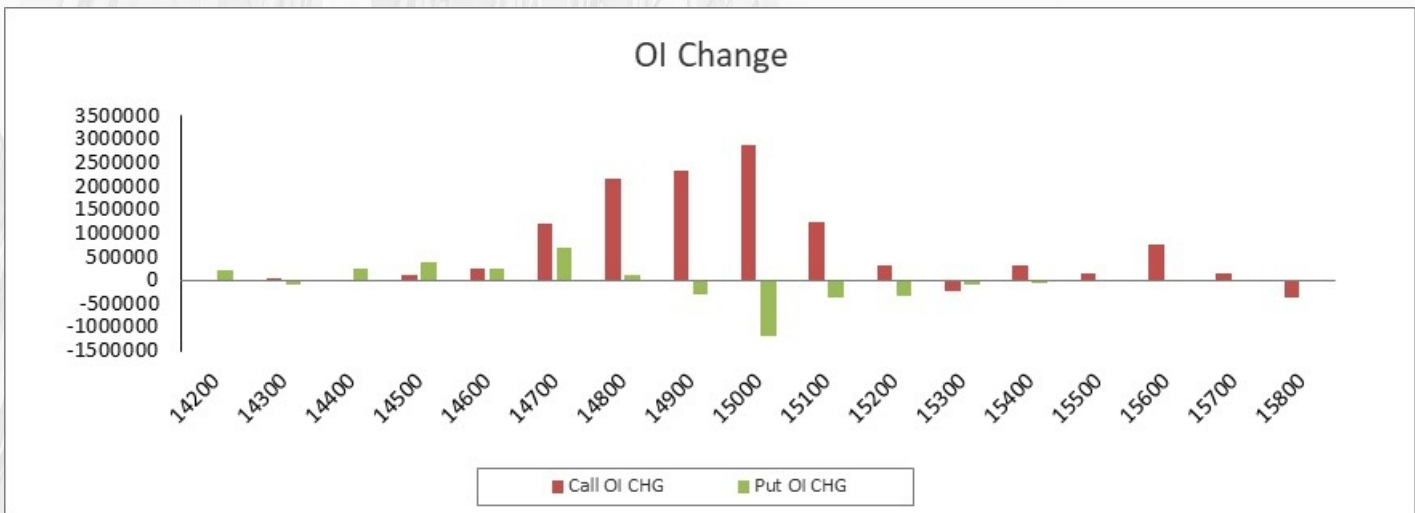


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-02-2021



Nifty Open Interest Change : Weekly Expiry 25-02-2021



- India Volatility Index (VIX) changed by 16.04% and settled at 25.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.70 vs.0.87 (19 Feb. 2021) for 25 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 51.14 lacs followed by 15500 with 40.95 lacs and that for Put was at 14500 with 30.27 lacs followed by 14800 with 22.49 lacs.
- The highest OI Change for Call was at 15000 with 28.73 lacs Decreased and that for Put was at 15000 with 12.03 lacs Decreased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
JUBLFOOD 25 Feb 2021	3112.75	5.59	6673	26.24	2992	3179
HDFCBANK 25 Feb 2021	1541.35	0.13	46040	15.6	1528	1563
INFRATEL 25 Feb 2021	266.35	1.99	4122	11.68	261	271
TATACHEM 25 Feb 2021	638.1	2.84	4072	9.64	621	650
MOTHERSUMI 25 Feb 2021	214.55	0.14	4153	6.95	211	220

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 25 Feb 2021	512.9	-2.93	2593	29	497	539
TATAPOWER 25 Feb 2021	89.55	-1.7	9854	27.99	88	92
LALPATHLAB 25 Feb 2021	2395.6	-1.25	522	27.32	2312	2507
INDUSINDBK 25 Feb 2021	1019.95	-4.47	19965	21.04	1002	1053
MUTHOOTFIN 25 Feb 2021	1285.15	-0.83	5721	20.8	1271	1311

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 25 Feb 2021	1220.05	2.63	898	-8.65	1191	1242
TATACONSUM 25 Feb 2021	618	0.04	8691	-4.48	612	624
TORNTPOWER 25 Feb 2021	378.95	3.37	965	-3.6	370	387
NATIONALUM 25 Feb 2021	52.15	0.58	2554	-3.15	51	54
TATASTEEL 25 Feb 2021	679.5	1.1	18992	-3.09	668	695

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HDFCAMC 25 Feb 2021	2847.55	-2.85	1848	-18.59	2810	2917
BRITANNIA 25 Feb 2021	3335.35	-0.08	11117	-11.96	3312	3366
BIOCON 25 Feb 2021	392.95	-2.32	5311	-11.37	389	401
POWERGRID 25 Feb 2021	224.9	-3.35	3552	-9.64	221	232
IDFCFIRSTB 25 Feb 2021	61.15	-2.24	4820	-7.24	60	63

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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